GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:1783
ANSWERED ON:11.12.2008
APPOINTMENT OF DIRECTORS IN PSUS
Sidhu Shri Navjot Singh

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government has received any suggestions to review the policies about appointment of independent director in PSUs;

(b) if so, the details thereof; and

(c) the Government`s reaction thereto?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI RAGHUNATH JHA)

(a) to (c) : In March. 2004, the Government had laid down the criteria in respect of age, educational qualification and experience for persons to be considered for appointment as non-official Directors on the Boards of Central Public Sector Enterprises.The eligibility criteria was further amended by the Government in November,2005 to include `persons of eminence with proven track record from Industry. Business or Agriculture`.